

# Cherokee Charter Academy

## Budget Review Report

### Consolidated Budget

**Approved by Governing Board June 26,2023**

	<b>Budget 2023-2024</b>
Enrollment	675
Rate per student	\$ 10,983
Square footage	107,296

### Revenues

State Capitation / Student	\$ 7,413,498
Federal Grants Revenue	374,049
State Grants Revenue	87,084
Other Program Revenues	8,089
<b>Total State Funded Revenue</b>	<b>7,882,720</b>

Private Grants / Contributions	\$ 687,734
Food Service Revenue	187,206
Before and Aftercare Revenue	81,001
Interest Revenue	50
Miscellaneous Revenue	10,376
<b>Total Other Revenue</b>	<b>966,367</b>

<b>Revenue Total</b>	<b>\$ 8,849,087</b>
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### Expenses

School Leadership	2	\$ 190,688
Administrative - Salaried	2	84,480
Teachers	38	1,902,981
ESE/Special Education	9	390,365
Resource Teachers	3	167,313
Guidance	1	48,269
Permanent Subs	0	-
IT Support	1	53,356
<b>Total Salaries</b>	<b>56</b>	<b>2,837,451</b>

Administrative - Hourly	2	\$ 54,108
Aides - Instructional	12	326,710
Community Service - Aftercare	4	40,587
Nurse - Hourly	1	47,463
Other Support/Aides	0	-
Daily Substitute Teachers		127,393
Tutoring		18,758
<b>Total Hourly Wages</b>	<b>19</b>	<b>615,019</b>
<b>Total Headcount</b>	<b>75</b>	<b>3,452,471</b>

**Bonuses 6,211**

**Stipends 47,932**

### **Taxes & Benefits**

Group Insurance & Other	\$ 1,023,918
Workers Compensation	20,588
Payroll Taxes	270,661
<b>Total Taxes &amp; Benefits</b>	<b>1,315,167</b>

<b>Total Cost Of Compensation</b>	<b>75</b>	<b>\$ 4,821,781</b>
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#### Professional Services

Legal Fees - Independent Counsel	\$ 38,252
Accounting Services - Audit	19,856
District Fees	-
Outside Staff Development	24,000
Personnel Management	245,292
Finance & Accounting Services	163,524
Educational Intellectual Property	327,060
Procurement/Vendor Management	81,768
Support Center General Overhead	406,559
Sponsorship	(1,224,203)
Computer Service Fees	85,056
Professional Fees - Other	24,924
Grant Expense	27,678
Advertising/Marketing Exp	100,000
Staff Recruitment	500
Consulting Fees	147
Employee Appreciation	-
<b>Total Professional Services</b>	<b>\$ 320,413</b>

#### Vendor Services

Extra-Curricular Activity Events	80
Contracted Food Service	192,834
Drug Testing Fees	62
Licenses & Permits	510
Bank Charges & Loan Fees	16,307
Contracted Custodial Services	314,918
Contracted Security	73,301
Contracted Mental Health	-
<b>Total Vendor Services</b>	<b>\$ 598,013</b>

#### Administrative Expenses

Travel / Auto	\$ 1,508
Airfare	88
Meals	233
Lodging	3,503
Business Expense - Other	175
Dues & Subscriptions	10,526
Printing & Copying	1,836
Office Supplies	23,405
Medical Supplies	1,058
In-house Food Service	3,491
Bad Debt Expense	-
<b>Total Administrative Expenses</b>	<b>\$ 45,822</b>

#### Instruction Expense

Textbooks	\$ 110,325
Consumable Instr Supplies & Equip Students	115,405
Consumable Instr. Supplies & Equip.-Teachers	7,305
Testing Materials	6,477
Instructional Licenses	68,810
Contracted SPED - Instruction	231,732
<b>Total Instruction Expenses</b>	<b>\$ 540,054</b>

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#### Other Operating Expense

Telephone & Internet	\$ 49,422
Postage	1,681
Electricity	158,249
Natural Gas	42,907
Water & Sewer	13,621
Waste Disposal	15,804
Pest Control	2,851
Maintenance & Cleaning Supplies	9,925
Building Repairs & Maintenance	333,015
Personal Property Tax	113,595
Miscellaneous Expenses	-

#### Total Other Operating Expense

**\$ 741,070**

#### Fixed Expenses

Equipment Rent & Lease Expense	\$ 20,160
Property & Liability Insurance	71,757
Depreciation	122,672
Amortization	2,267

#### Total Fixed Expenses

**\$ 216,856**

#### Total Expenses

**\$ 7,284,009**

#### Operating Cash Surplus/(Deficit)

**1,565,078**

#### Rent Expense

**1,475,018**

#### Surplus/(Deficit) Before Capex

**90,060**

#### Capital Expenditures (NonCap)

FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-

#### Total Capital Expenditures (NonCap)

**\$ -**

#### Capital Expenditures (Capitalized)

Building	-
Computer - Software	-
FF&E	200,000
Other	15,000

#### Total Capital Expenditures (Capitalized)

**\$ 215,000**

#### Surplus/(Deficit) After Capital Expenses

**(124,940)**

#### Surplus/(Deficit) After Proceeds from Long Term Debt

**(124,940)**

#### Debt Repayments

#### Surplus/(Deficit) After Debt Reduction

**(124,940)**

#### Add back Depreciation and Amortization

**124,939**

#### Net Change in Fund Balance

**\$ (0)**