

Cherokee Charter Academy

Budget Review Report

Consolidated Budget

Approved by Governing Board June 26,2023

| | Budget 2023-2024 |
|------------------|-----------------------------|
| Enrollment | 675 |
| Rate per student | \$ 10,983 |
| Square footage | 107,296 |

Revenues

| | |
|-----------------------------------|------------------|
| State Capitation / Student | \$ 7,413,498 |
| Federal Grants Revenue | 374,049 |
| State Grants Revenue | 87,084 |
| Other Program Revenues | 8,089 |
| Total State Funded Revenue | 7,882,720 |

| | |
|--------------------------------|----------------|
| Private Grants / Contributions | \$ 687,734 |
| Food Service Revenue | 187,206 |
| Before and Aftercare Revenue | 81,001 |
| Interest Revenue | 50 |
| Miscellaneous Revenue | 10,376 |
| Total Other Revenue | 966,367 |

| | |
|----------------------|---------------------|
| Revenue Total | \$ 8,849,087 |
|----------------------|---------------------|

Expenses

| | | |
|---------------------------|-----------|------------------|
| School Leadership | 2 | \$ 190,688 |
| Administrative - Salaried | 2 | 84,480 |
| Teachers | 38 | 1,902,981 |
| ESE/Special Education | 9 | 390,365 |
| Resource Teachers | 3 | 167,313 |
| Guidance | 1 | 48,269 |
| Permanent Subs | 0 | - |
| IT Support | 1 | 53,356 |
| Total Salaries | 56 | 2,837,451 |

| | | |
|-------------------------------|-----------|------------------|
| Administrative - Hourly | 2 | \$ 54,108 |
| Aides - Instructional | 12 | 326,710 |
| Community Service - Aftercare | 4 | 40,587 |
| Nurse - Hourly | 1 | 47,463 |
| Other Support/Aides | 0 | - |
| Daily Substitute Teachers | | 127,393 |
| Tutoring | | 18,758 |
| Total Hourly Wages | 19 | 615,019 |
| Total Headcount | 75 | 3,452,471 |

Bonuses 6,211

Stipends 47,932

Taxes & Benefits

| | |
|-----------------------------------|------------------|
| Group Insurance & Other | \$ 1,023,918 |
| Workers Compensation | 20,588 |
| Payroll Taxes | 270,661 |
| Total Taxes & Benefits | 1,315,167 |

| | | |
|-----------------------------------|-----------|---------------------|
| Total Cost Of Compensation | 75 | \$ 4,821,781 |
|-----------------------------------|-----------|---------------------|

Cherokee Charter Academy

Budget Review Report

Consolidated Budget

Approved by Governing Board June 26,2023

Budget

2023-2024

Professional Services

| | |
|------------------------------------|-------------------|
| Legal Fees - Independent Counsel | \$ 38,252 |
| Accounting Services - Audit | 19,856 |
| District Fees | - |
| Outside Staff Development | 24,000 |
| Personnel Management | 245,292 |
| Finance & Accounting Services | 163,524 |
| Educational Intellectual Property | 327,060 |
| Procurement/Vendor Management | 81,768 |
| Support Center General Overhead | 406,559 |
| Sponsorship | (1,224,203) |
| Computer Service Fees | 85,056 |
| Professional Fees - Other | 24,924 |
| Grant Expense | 27,678 |
| Advertising/Marketing Exp | 100,000 |
| Staff Recruitment | 500 |
| Consulting Fees | 147 |
| Employee Appreciation | - |
| Total Professional Services | \$ 320,413 |

Vendor Services

| | |
|----------------------------------|-------------------|
| Extra-Curricular Activity Events | 80 |
| Contracted Food Service | 192,834 |
| Drug Testing Fees | 62 |
| Licenses & Permits | 510 |
| Bank Charges & Loan Fees | 16,307 |
| Contracted Custodial Services | 314,918 |
| Contracted Security | 73,301 |
| Contracted Mental Health | - |
| Total Vendor Services | \$ 598,013 |

Administrative Expenses

| | |
|--------------------------------------|------------------|
| Travel / Auto | \$ 1,508 |
| Airfare | 88 |
| Meals | 233 |
| Lodging | 3,503 |
| Business Expense - Other | 175 |
| Dues & Subscriptions | 10,526 |
| Printing & Copying | 1,836 |
| Office Supplies | 23,405 |
| Medical Supplies | 1,058 |
| In-house Food Service | 3,491 |
| Bad Debt Expense | - |
| Total Administrative Expenses | \$ 45,822 |

Instruction Expense

| | |
|--|-------------------|
| Textbooks | \$ 110,325 |
| Consumable Instr Supplies & Equip Students | 115,405 |
| Consumable Instr. Supplies & Equip.-Teachers | 7,305 |
| Testing Materials | 6,477 |
| Instructional Licenses | 68,810 |
| Contracted SPED - Instruction | 231,732 |
| Total Instruction Expenses | \$ 540,054 |

Cherokee Charter Academy

Budget Review Report

Consolidated Budget

Approved by Governing Board June 26,2023

| | Budget 2023-2024 | |
|---|-----------------------------|------------------|
| Other Operating Expense | | |
| Telephone & Internet | \$ | 49,422 |
| Postage | | 1,681 |
| Electricity | | 158,249 |
| Natural Gas | | 42,907 |
| Water & Sewer | | 13,621 |
| Waste Disposal | | 15,804 |
| Pest Control | | 2,851 |
| Maintenance & Cleaning Supplies | | 9,925 |
| Building Repairs & Maintenance | | 333,015 |
| Personal Property Tax | | 113,595 |
| Miscellaneous Expenses | | - |
| Total Other Operating Expense | \$ | 741,070 |
| Fixed Expenses | | |
| Equipment Rent & Lease Expense | \$ | 20,160 |
| Property & Liability Insurance | | 71,757 |
| Depreciation | | 122,672 |
| Amortization | | 2,267 |
| Total Fixed Expenses | \$ | 216,856 |
| Total Expenses | \$ | 7,284,009 |
| Operating Cash Surplus/(Deficit) | | 1,565,078 |
| Rent Expense | | 1,475,018 |
| Surplus/(Deficit) Before Capex | | 90,060 |
| Capital Expenditures (NonCap) | | |
| FF&E (NonCap) | \$ | - |
| Computer Hardware (NonCap) | | - |
| Total Capital Expenditures (NonCap) | \$ | - |
| Capital Expenditures (Capitalized) | | |
| Building | | - |
| Computer - Software | | - |
| FF&E | | 200,000 |
| Other | | 15,000 |
| Total Capital Expenditures (Capitalized) | \$ | 215,000 |
| Surplus/(Deficit) After Capital Expenses | | (124,940) |
| Surplus/(Deficit) After Proceeds from Long Term Debt | | (124,940) |
| Debt Repayments | | |
| Surplus/(Deficit) After Debt Reduction | | (124,940) |
| Add back Depreciation and Amortization | | 124,939 |
| Net Change in Fund Balance | \$ | (0) |