

## 2020-21 BUDGET REVIEW

### CHER - Cherokee Charter Academy - Cherokee , GA

Consolidated Budget	Budget	
	2020-2021	
Enrollment		660
Rate per student	\$	9,744
Square footage		107,296
<b>Revenues</b>		
State Capitation / Student	\$	6,431,350
Fed./State Grants		277,646
State/Local Grants		49,863
Title Grant Revenue		94,934
<b>Total State Funded Revenue</b>		<b>6,853,793</b>
Food Service Revenue		94,526
Before and Aftercare Revenue		46,785
Interest Revenue		123
Miscellaneous Income		102
<b>Total Other Revenue</b>		<b>141,536</b>
<b>Revenue Total</b>	<b>\$</b>	<b>6,995,329</b>
<b>Expenses</b>		
School Leadership	\$	157,485
Administrative-Salaried		82,989
Teachers		1,697,187
ESE/Special Education		572,994
Resource Teachers		54,394
Guidance		91,137
Permanent Subs		-
Other Support		35,630
<b>Total Salaries</b>	<b>\$</b>	<b>2,691,815</b>
Administrative-Hourly	\$	44,392
Aides - Instructional		22,762
Aftercare		45,926
Nurse-Hourly		19,002
Daily Substitute Teachers		61,253
Tutoring		22,000
<b>Total Hourly Wages</b>	<b>\$</b>	<b>215,335</b>
<b>Bonuses</b>		<b>5,000</b>
<b>Stipends</b>		<b>25,954</b>
<b>Taxes &amp; Benefits</b>		
Group Insurance & Other	\$	1,013,203
Workers' Compensation		22,374
Payroll Taxes		224,763
<b>Total Taxes &amp; Benefits</b>	<b>\$</b>	<b>1,260,340</b>
<b>Total Cost Of Compensation</b>	<b>\$</b>	<b>4,198,444</b>

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<b>Professional Services</b>	
Legal Fees - Independent Counsel	\$ 45,000
Accounting Services - Audit	11,875
Outside Staff Development	14,774
Personnel Management	50,000
Finance & Accounting Services	33,333
Educational Intellectual Property	66,667
Procurement/Vendor Management	16,667
Support Center General Overhead	83,333
Computer Service Fees	65,347
Professional Fees - Other	2,753
Advertising/Marketing Exp	30,000
Staff Recruitment	1,189
<b>Total Professional Services</b>	<b>\$ 420,937</b>
<b>Vendor Services</b>	
Contracted Pupil Transportation	\$ 500
Contracted Food Service	93,644
Licenses & Permits	510
Bank Charges & Loan Fees	14,041
Contracted Custodial Services	239,284
Contracted Security	67,647
<b>Total Vendor Services</b>	<b>\$ 415,626</b>
<b>Administrative Expenses</b>	
Travel / Auto	\$ 4,300
Airfare	-
Meals	500
Lodging	-
Dues & Subscriptions	6,158
Printing & Copying	6,061
Office Supplies	8,326
In-house Food Service	1,360
Bad Debt Expense	691
<b>Total Administrative Expenses</b>	<b>\$ 27,396</b>
<b>Instruction Expense</b>	
Textbooks	\$ -
Consumable Instr Supplies \$ Equip - Students	16,605
Consumable Instr Supplies \$ Equip - Teachers	13,118
Testing Materials	1,202
Instructional Licenses	37,342
Contracted SPED - Instruction	165,171
<b>Total Instruction Expenses</b>	<b>\$ 233,438</b>
<b>Other Operating Expense</b>	
Telephone & Internet	\$ 36,815
Postage	1,332
Express Mail	591
Electricity	168,078
Water & Sewer	15,716
Waste Disposal	20,562
Pest Control	2,805
Maintenance & Cleaning Supplies	18,036
Building Repairs & Maintenance	207,175
Equipment Repairs & Maintenance	1,000
Personal Property Tax	137,445
<b>Total Other Operating Expense</b>	<b>\$ 609,556</b>

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<b>Fixed Expenses</b>	
Office Equipment - Leasing Expense	\$ 19,260
Property & Liability Insurance	64,809
Depreciation	81,849
<b>Total Fixed Expenses</b>	<b>\$ 165,918</b>
<b>Total Expenses</b>	<b>\$ 6,071,315</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>924,014</b>
Rent Expense	1,289,070
<b>Surplus/(Deficit) Before Capex</b>	<b>(365,057)</b>
<b>Capital Expenditures (NonCap)</b>	
FF&E (NonCap)	\$ -
Audio Visual Materials (NonCap)	-
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
IT Infrastructure (NonCap)	-
Improv other than Bldg (NonCap)	-
<b>Total Capital Expenditures (NonCap)</b>	<b>\$ -</b>
<b>Capital Expenditures (Capitalized)</b>	
Computers - Hardware	250,335
Computer - Software	6,790
IT Infrastructure	5,000
FF&E	3,000
Other	30,000
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$ 295,125</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>(660,182)</b>
Proceeds from Long Term Debt	-
<b>Surplus/(Deficit) After Proceeds from Long Term Debt</b>	<b>(660,182)</b>
<b>Debt Repayments</b>	
Repayment of Long-Term Debt	-
Interest Expense	-
Bond Cost of Issuance	-
<b>Total Debt Repayments</b>	<b>-</b>
<b>Surplus/(Deficit) After Debt Reduction</b>	<b>(660,182)</b>
Add back Depreciation and Amortization	81,849
<b>Net Change in Fund Balance</b>	<b>\$ (578,333)</b>